



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

May 2, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 530557

Re: Proposed Right Issue of the Company

Sub: Outcome of the of Board Meeting held today

Respected Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 2, 2022 has considered and approved the following businesses:-

1. **Right Issue Size** - The committee has decided and fixed Rs. 4886.28 Lakh as the Right Issue Size.
2. **Right Shares** - 48,86,28,000 Equity Shares of Rs. 1/- Each.
3. **Right Issue Price** - Rs. 1/- Per Equity Share (Issue at Par).
4. **Right Entitlement Ratio** - 21 (Twenty One) new Equity Shares for every 25 (Twenty Five) existing Equity Shares held by the eligible shareholders as on the Record Date as mentioned herein below.
5. Fixed the Record Date as Monday, May 9, 2022 for the purpose of determining the eligible Shareholders to apply for the Issue.
6. Term of payment: Full amount has to be paid on the days the issue is open for subscription.
7. **ISIN for Right Entitlement** - The Company has made necessary arrangements with NSDL & CDSL for the credit of the Right Entitlement in dematerialized form in the demat account of the eligible Equity Shareholders as on the Record Date. The ISIN for such Right Entitlement is **INE132F20012**. The Right Entitlement of the eligible Equity Shareholders as on Record Date, shall be



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credited prior to the issue opening date, in respective demat account of the eligible shareholders under the above mentioned ISIN.

8. The Rights Issue is proposed to open on May 16, 2022 and will close on May 27, 2022*. The last date for market renunciation will be May 23, 2022.

**Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any of the Applicants after the Issue Closing Date.*

9. We wish to inform you that the Board, considered and approved the letter of offer dated May 2, 2022 in respect of the Issue (Letter of Offer) for the filing with the Securities and Exchange Board of India and the BSE Limited, along with the Abridged Letter of Offer ("ALOF"), Rights Entitlement Letter ("REL"), Composite Application Form ("CAF").

The meeting of the Board was commenced at 1:30 PM and concluded at 03: 00 PM.

This intimation is issued in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on your records.

Thanking You,

Yours Faithfully,

For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

GOUTAM BOSE

DIN: 02504803

MANAGING DIRECTOR